

Message Text

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ACTION XMB-07

INFO OCT-01 EUR-25 ADP-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 CIEP-02

LAB-06 SIL-01 OMB-01 RSR-01 /100 W

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R 061715Z AUG 73

FM AMEMBASSY BRUSSELS

TO SECSTATE WASHDC 8356

LIMITED OFFICIAL USE BRUSSELS 4522

EO 11652 NA

TAGS: EGEN, BE

SUB: EXIM BANK LOAN TO SABENA

REF: STATE 153298

1. EXIM'S HELPFUL RESPONSE PASSED TO SABENA MANAGING DIRECTOR GOOSSENS WHO EXPRESSED APPRECIATION. EMBASSY BELIEVES THAT POTENTIAL DANGER OF REOPENING CHOICE OF AIRCRAFT HAS BEEN AVERTED.

2. REFERRING TO CONDITIONS IN EXIM OFFER, I.E. DROPPING OF FIVE YEAR GRACE PERIOD (PARA 2 REFTL), GOOSSENS WONDERED WHETHER PHRASE "SIX MONTHS AFTER DELIVERY" MEANT DELIVERY OF FIRST OR LAST AIRCRAFT. SABENA WOULD LIKE SOME SOR TO GRACE PERIOD AND GOOSSENS EXPRESSED HOPE THAT FIRST PAYMENT COULD BE DATED AFTER DELIVERY OF LAST AIRCRAFT OR, THAT EXIM COULD FIND SOME OTHER FORMULA WHICH WOULD PROVIDE A BIT OF LEEWAY. EMBASSY ASSUMES THIS MATTER WILL BE DEALT WITH DIRECTLY IN DISCUSSIONS BETWEEN EXIM AND SABENA.

3. WE ASKED GOOSSENS HOW 50 PERCENT FINANCING ELEMENT EVER GOT INTO SABENA PRESENTATION TO CABINET, AS WE WERE NOT AWARE IT HAD BEEN PART OF SABENA-EXIM DISCUSSIONS. GOOSSENS PLEADED IGNORANCE, SAYING IT JUST "SOMEHOW GOT INTO THE PRESENTATION".

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4. COMMENT: EMBASSY APPRECIATES REPID ACTION BY EXIM AND
DEPARTMENT TO CIRCUMVENT THIS UNEXPECTED PITFALL. WE HAVE NO
REASON TO BELIEVE USG IN ANY WAY RESPONSIBLE FOR THIS DIFFICULTY,
BUT ARE NONETHELESS RELIEVED THAT SALE APPEARS TO BE AGAIN
ON THE TRACK. BOOCHEVER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 06 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: garlanwa
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973BRUSSE04522
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730856/aaaabpgl.tel
Line Count: 66
Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 73 STATE 153298
Review Action: RELEASED, APPROVED
Review Authority: garlanwa
Review Comment: n/a
Review Content Flags:
Review Date: 06 SEP 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <06-Sep-2001 by elyme>; APPROVED <01-Nov-2001 by garlanwa>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: EXIM BANK LOAN TO SABENA
TAGS: EGEN, BE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005